

THE GVC FOUNDATION, INC.
555 N La Canada Dr., Green Valley, AZ 85614
2016 Budget

STATEMENT OF ACTIVITIES

TOTAL

RESOURCES

Fund Balances Carried Forward \$ 59,557

Financial Budget - 2016

INCOME

Contributions & donations	4,726
Grants	
HOA reimbursements	2,260
Fashion Show	12,601
Gifts in Kind	1,140
Sponsorships	417
Raffle	
Other income	<u>5</u>

TOTAL INCOME **80,706**

EXPENSE

Professional event services	28,002
Event expenses	10,992
Median set up expenses	11,127
Median maintenance	924
Storage	
Administrative expense	639
Insurance	1,192
Accounting	
Depreciation	414
Miscellaneous	<u>179</u>

TOTAL EXPENSE **53,470**

NET for Carry over to 2017 Projects **\$ 27,236**

STATEMENT OF FINANCIAL POSITION

ASSETS

Cash (Net of liabilities)	\$ 27,201
Furniture & Equipment - Net	35

TOTAL ASSETS **\$ 27,236**